



News from the Minnesota/Dakotas Chapter of the ESOP Association

Employee Ownership Moves America

2019 Outlook

Brand New Representatives

There are eight new representatives this year which is half of the total representatives for our three states!

MN: Ilhan Omar, Angie Craig, Pete Stauber, Dean Philips, Tina Smith, and Jim Hagedorn.

ND: Kelly Armstrong

SD: Dusty Johnson

We as an ESOP community have a wonderful opportunity to introduce ESOPs to our new representatives. We hope you will help the Government Relations Committee with connecting with these new representatives in the upcoming year.

ESOP Legislation in MN

The Government Relations Committee is excited to be working on a Pro-ESOP bill to be introduced in the MN Legislature during this 2019 congressional session. Stay tuned for more information on this at the February Chapter meeting.

2018 Government Relations Year in Review

Washington DC Recap

We had a great turn out during the May 2018 DC Conference. We visited 14 of the 16 representatives for Minnesota, North Dakota, and South Dakota. We would like to extend a big THANK YOU to the 13 companies and service providers who participated in those visits! Since our visits, both the South Dakota and North Dakota Congressional Representatives have co-sponsored pro-ESOP bills as well as four of the eight Minnesota Congressional Representatives.

2018 Pro ESOP Legislation Passed and Signed into Law

The Main Street Employee Ownership Act which encourages lending to small business interested in converting to ESOP was included in the National Defense Authorization Act and signed into law in August of 2018!

2018 Local Activity

We had a couple ESOP Companies host visits this year with their local Representatives. Congressman Tom Emmer visited Plastic Products this summer. Congressman Erik Paulsen visited Pro-Tec design and Equus Holdings in the Spring. Thank you for hosting your Representatives!



Congressman Tom Emmer at Plastic Products.

How Can You Help?

Sign up for a [Visit to Capitol Hill](#) if you attend the DC Conference in May.

Stay Tuned for more ways to get involved with the Pro-ESOP legislation in MN

Host a Representative Visit

If you are interested in hosting a company visit, the Government Relations Committee would be glad to help organize your visit and work with you throughout the process. Please contact Theresa Ferret at theresaf@tollgas.com.